(First) C/O PERCEPTIVE ADVISORS LLC 51 ASTOR PLACE, 10TH FLOOR

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject
\Box	to Section 16. Form 4 or Form 5
	abligations may continue Con

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden response: 0.5

11. Nature of Indirect Beneficial Ownership (Instr. 4)

See Footnote⁽²⁾

	tion 1(b).	nue. See		Filed	d purs	uant to S	Section	n 16(a	a) of the	e Secu	ırities Exchang	e Act of	1934		nou	ırs per r	esponse:	0.5
					or	Section 3	30(h) (of the	Invest	ment (Company Act o							
1. Name and Address of Reporting Person* 2. Issuer Name A CTL F. 7									ng Symbol CS INC [A	ACRY		Relationshi heck all app		rting Pe	erson(s) to	Issuer		
PERCEPTIVE ADVISORS LLC					UILL	1111		<u>11 L C</u>	<u> </u>	<u> JO IIVC</u> [A	IGKA	, ,	Direc	tor	2	X 10%	Owner	
(Last)	/Ei	rst) (1	Middle	9)	3.	Date of E	arlies	t Trar	nsactio	n (Mor	nth/Day/Year)			Office belov	er (give titl v)	le	Othe belov	r (specify v)
l ' '	•	, 10TH FLOOR	viiduii	c)	03	/13/202	20								,			,
		, 101111120011				f Amond	ment	Date	of Orio	inal E	iled (Month/Da	v/Voar)	- 6	Individual o	r loint/Gr	un Eili	na (Chacl	Applicable
(Street)					4.	Amenu	шеп,	Date	OI OIIŲ	jiiai F	ileu (Montil/Da	ly/ rear)	Lir	ne)		·	•	
NEW Y	ORK N	Y 1	0003	3										Form	i filed by C i filed by N			
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(City)	(St	ate) (2	Zip)															
		Table	I - N	Non-Deriva	ative	Secu	rities	s Ac	quire	d, D	isposed of	, or B	enefici	ally Own	ed			
1. Title of	Security (Ins	tr. 3)		2. Transactio	n		Deemed ecution Date, ny onth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a			5. Amou Securitie			nership : Direct	7. Nature of Indirect
				(Month/Day/	Year)	if any					5)	(A) or Price		Benefici	ally Following d tion(s)	(D) or Indire (I) (Instr. 4)	Indirect	Beneficial Ownership
											Amount			Reporte Transac				(Instr. 4)
										· ·		(D)		(Instr. 3	and 4)			
Common	Stock			03/13/20	20				P		1,000,000	A	\$1.75	15 ,9 1	9,925		I	See Footnote ⁽
		T -1		 		<u> </u>		•		D:-			6: . : . 1	h. O				
		Ia	bie i								posed of, convertib				a			
1. Title of	2.	3. Transaction		Deemed	4.			umbe			ercisable and	7. Title		8. Price of Derivative	9. Numb		10.	11. Natu
Derivative Security	Conversion or Exercise	Date (Month/Day/Year)	if ar	xecution Date, any	Cod	saction e (Instr.						Securi	Securities S		derivative Securities Beneficia	es	Ownership Form: Direct (D)	Benefic
(Instr. 3)	Price of Derivative Security		(WIO	nth/Day/Year)	8)			uired	`			Deriva		(Instr. 5) Benefici Owned Followir Reporte Transac		or Indire ng (I) (Instr. d		ct (Instr. 4
								osed				3 and	1)					"
								r. 3, 4							(Instr. 4)			
													Amount					
									Date		Expiration	1 1	or Number of					
					Cod	e V	(A)	(D)		cisabl			Shares					
1		f Reporting Person*																
PERCE	EPTIVE A	ADVISORS I	LLC	<u>.</u>														
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		f Reporting Person*		NAA CEE	n													
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(Street) NEW YORK	NY	10003
(City)	(State)	(Zip)

Explanation of Responses:

- 1. The transaction was executed in multiple trades at prices ranging from \$1.56 to \$1.96. The price above reflects the weighted average price. Detailed information regarding the number of shares transacted at each separate price will be provided upon request by the Commission staff, the Issuer or a security holder of the Issuer.
- 2. The securities are directly held by Perceptive Life Sciences Master Fund Ltd. (the "Master Fund"). Perceptive Advisors LLC (the "Advisor") serves as the investment manager of Master Fund. Joseph Edelman is the managing member of the Advisor. Each of Mr. Edelman and the Advisor disclaims, for purposes of Section 16 of the Securities Exchange Act of 1934, beneficial ownership of such securities, except to the extent of his/its indirect pecuniary interest therein, and this report shall not be deemed an admission that either Mr. Edelman or the Advisor is the beneficial owner of such securities for purposes of Section 16 or for any other purposes.

Remarks

/s/ Perceptive Life Sciences
Master Fund Ltd., By:
Perceptive Advisors LLC, its

investment manager By: 03/17/2020

<u>Joseph Edelman, its managing</u> <u>member</u>

/s/ Perceptive Advisors LLC,

By: Joseph Edelman, its 03/17/2020

managing member

<u>/s/ Joseph Edelman</u> <u>03/17/2020</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.